

Translation

This text has been prepared in Danish and in English. In case of discrepancies, the Danish text will prevail.

Company Announcement No. 11/2010

11 February 2010

Capinordic Bank A/S

Yesterday on 10 February 2010, Capinordic Bank A/S, a subsidiary of Capinordic A/S, filed for a suspension of payments.

Today, the Danish Financial Supervisory Authority has filed a petition in bankruptcy against Capinordic Bank A/S under section 234 of the Danish Financial Business Act (*lov om finansiel virksomhed*) as Capinordic Bank A/S is considered to be insolvent. The Bankruptcy Division of the Maritime and Commercial Court has subsequently commenced bankruptcy proceedings against Capinordic Bank A/S.

Capinordic A/S expects that the bankruptcy estate and Finansiel Stabilitet A/S (or a subsidiary) will enter into an agreement on the transfer of Capinordic Bank A/S' assets and liabilities or part thereof to Finansiel Stabilitet A/S (or a subsidiary).

To the extent possible, Capinordic A/S will monitor the bankruptcy proceedings to ensure that the existing assets are preserved as well as possible.

Yours sincerely

Henrik Vad
Group CEO

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